



# LIVESTOCK FEED LIMITED

## GROUP UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

The Directors are pleased to present the unaudited condensed Financial Statements of the Group for the quarter ended September 30, 2024.

### 1. UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	Unaudited	Audited
	Sept 30, 2024	Jun 30, 2024
	Rs000's	Rs000's
<b>ASSETS</b>		
Non-current assets	2,582,290	2,623,888
Current assets	2,444,443	1,975,450
<b>Total assets</b>	<b>5,026,733</b>	<b>4,599,338</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital And Reserves</b>		
Owners' interests	3,104,280	3,076,402
Non-current liabilities	360,225	300,222
Current liabilities	1,562,228	1,222,714
<b>Total equity and liabilities</b>	<b>5,026,733</b>	<b>4,599,338</b>

### 2. UNAUDITED CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP	
	Unaudited - 3 months to	Sep 30, 2023
	Sep 30, 2024	Sep 30, 2023
	Rs000's	Rs000's
<b>Turnover</b>	<b>1,365,651</b>	<b>1,384,311</b>
Operating profit	104,196	87,338
Net finance cost	(23,776)	(40,347)
Share of results of associate	5,945	10,706
Profit before taxation	86,365	57,697
Taxation	(26,398)	(6,177)
<b>PROFIT FOR THE PERIOD</b>	<b>59,967</b>	<b>51,520</b>
Other comprehensive income	(32,088)	(24,229)
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>27,878</b>	<b>27,291</b>
<b>PER SHARE DATA</b>		
Number of ordinary shares used in calculation ('000)	92,806	92,806
Earnings per share (Rs.)	0.65	0.56
Net Asset Value per share (Rs.)	33.45	33.15

### 3. SEGMENT INFORMATION

	THE GROUP							
	Unaudited 3 months to Sep 30, 2024				Unaudited 3 months to Sep 30, 2023			
	Mauritian Operations	International Operations	Group transactions	Total	Mauritian Operations	International Operations	Group transactions	Total
	Rs000's	Rs000's	Rs000's	Rs000's	Rs000's	Rs000's	Rs000's	Rs000's
Total segment revenues	917,848	682,818	-	1,600,666	1,013,417	671,769	-	1,685,186
Inter-segment sales	(235,015)	-	-	(235,015)	(300,875)	-	-	(300,875)
Revenues from external customers	682,833	682,818	-	1,365,651	712,542	671,769	-	1,384,311
Operating profit	75,884	39,972	(11,660)	104,196	58,147	28,945	246	87,338
Share of results of associate	5,945	-	-	5,945	10,706	-	-	10,706
Segment results	81,829	39,972	(11,660)	110,141	68,853	28,945	246	98,044
Net finance cost	-	-	-	(23,776)	-	-	-	(40,347)
Profit before tax	-	-	-	86,365	-	-	-	57,697
Taxation	-	-	-	(26,398)	-	-	-	(6,177)
<b>PROFIT FOR THE PERIOD</b>				<b>59,967</b>				<b>51,520</b>

### 4. UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS

	THE GROUP	
	Unaudited - 3 months to	Sep 30, 2023
	Sep 30, 2024	Sep 30, 2023
	Rs000's	Rs000's
Net cash flow used in operating activities	(180,132)	(184,911)
Net cash (used in)/from investing activities	(32,433)	4,597
Net cash from financing activities	310,533	285,057
Increase in cash and cash equivalents	97,968	104,743
Movement in cash and cash equivalents		
At July 1,	75,891	15,356
Increase in cash and cash equivalents	97,968	104,743
Translation difference	(9,092)	(414)
<b>At Sept 30,</b>	<b>164,767</b>	<b>119,685</b>

### 5. UNAUDITED CONDENSED STATEMENTS OF CHANGES IN EQUITY

	THE GROUP			
	Attributable to owners of the Parent			
	Share Capital	Revaluation and other Reserves	Retained Earnings	Total
	Rs000's	Rs000's	Rs000's	Rs000's
Balance at July 1, 2024	928,058	651,352	1,496,992	3,076,402
Profit for the period	-	-	59,967	59,967
Other comprehensive income for the period	-	(32,088)	-	(32,088)
<b>Balance at September 30, 2024</b>	<b>928,058</b>	<b>619,264</b>	<b>1,556,959</b>	<b>3,104,280</b>
Balance at July 1, 2023	945,000	594,725	1,189,872	2,729,597
Profit for the period	-	-	51,520	51,520
Other comprehensive income for the period	-	(24,229)	-	(24,229)
<b>Balance at September 30, 2023</b>	<b>945,000</b>	<b>570,496</b>	<b>1,241,392</b>	<b>2,756,888</b>

#### NOTES TO THE ABOVE

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Group for the quarter ended September 30, 2024, except for the adoption of relevant published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

As at December 31, 2023, the Company has accounted for a distribution in specie receivable in its own equity instruments. The transaction has been recognised directly in equity with the resulting Treasury shares being deducted from Share Capital, in compliance with IFRS requirements.

#### RESULTS AND PROSPECTS

The Mauritian and International operations performed well during this quarter. The Group, after accounting for the newly introduced Corporate Climate Responsibility Levy of 2% relating to the year ended 30 June 2024, reported a profit for the quarter ending 30 September 2024 of Rs60M compared to Rs52M for the same period last year.

Given the current market conditions, the Group is expected to post good results for the next quarter.

By order of the Board

Eclosia Secretarial Services Ltd  
Secretary

Date: November 04, 2024

The Board of Directors accepts full responsibility for the accuracy of the information contained in the above Financial Statements.

Copies of the condensed financial statements are available to the public free of charge, at Eclosia Group Headquarters, Gently Moka, Mauritius.

Copies of condensed financial statements and the statement of direct and indirect interests of officers of the Company required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gently Moka, Mauritius.

BRN: C07002401